

## Frequently Asked Questions (FAQ)

### **A. The Royal Award for Islamic Finance (The Royal Award)**

#### **1. What is The Royal Award for Islamic Finance?**

The Royal Award for Islamic Finance recognises individuals who have excelled in advancing Islamic finance globally through their outstanding contribution and achievement. The Award is unique as it focuses on the individual's personal contribution and its impact towards the development and advancement of Islamic finance, not on commercial achievements.

#### **2. How is The Royal Award for Islamic Finance 2022 different from before?**

Two new categories namely the Emerging Leader Prize and Impact Challenge Prize will be introduced in conjunction with The Royal Award for Islamic Finance.

#### **3. What are the nomination criteria for The Royal Award for Islamic Finance?**

The nomination criteria are as follows. The Royal Award nominee:

- i. Shall be a living person of any nationality and religion from any country
- ii. Nominee's achievements shall be related to the development of Islamic finance and should not be related to commercial projects (i.e. non-deal based).

In addition, the following consideration would be advantageous when making a nomination:

- iii. Nominee who is currently involved or has led, conducted and/or participated in pioneering work and/or breakthrough innovations, where the application has had a significant impact towards the advancement of Islamic finance;
- iv. Nominee who is currently involved or has advocated the development of Islamic finance (e.g. widening Shariah application to practice);
- v. Nominee who is currently involved or has been active in the advancement and promotion of Islamic finance through non-profit organisations e.g. industry associations, relevant institutions, Shariah boards or academia.

#### **4. How do I submit my nominations for The Royal Award?**

Submission of nominations for The Royal Award may be made online via [www.theroyalaward.com](http://www.theroyalaward.com).

#### **5. Can I submit more than one (1) nomination?**

You may submit multiple nominations, as long as the submission meets the nomination criteria.

#### **6. When is the closing date for nomination submissions?**

25 March 2022, 11.59pm Malaysian time (GMT+8).

#### **7. Who will select The Royal Award recipient?**

The selection of The Royal Award recipient will be made by a panel of international jurists, comprising eminent individuals, Shariah scholars, academicians and finance practitioners.

## **B. Emerging Leader Prize**

### **1. What is the objective of the Emerging Leader Prize?**

The Emerging Leader Prize is introduced with the aim to aspire young talents to advance innovative growth in Islamic finance and to widen participation from Islamic finance community for a concerted effort in developing the sector.

### **2. What are the nomination criteria for the Emerging Leader Prize?**

The nomination criteria are as follows.

- i. Shall be 40 years old and below;
- ii. Shall demonstrate evidence of leadership qualities;
- iii. Shall have served in their present area of expertise/specialisation in Islamic finance, for at least 5 years;
- iv. Shall demonstrate achievements in promoting and advancing innovative ideas in Islamic finance;
- v. Shall be acknowledged for their influence within his/her respective fields and demonstrate reputation for inclusiveness (i.e. age, professionals, background and geo-coverage).

Merit will be given to nominees who have participated in international engagement sessions.

### **3. How do I submit nominations for the Emerging Leader Prize?**

Submission of nominations for the Emerging Leader Prize may be online via [www.theroyalaward.com](http://www.theroyalaward.com).

### **4. Can I submit more than one (1) nomination?**

You may submit multiple nominations, as long as the submission meets the nomination criteria.

### **5. When is the closing date for nomination submissions?**

25 March 2022, 11.59pm Malaysian time (GMT+8).

### **6. Who will select the Emerging Leader Prize recipient?**

The selection of the prize recipient will be made by an international panel of Selection Committee, comprising eminent individuals, academicians and finance practitioners.

## **C. Impact Challenge Prize 2022 (Impact Challenge 2022)**

*\* Kindly refer to the Impact Challenge Prize FAQ document.*