

Fajr Capital CEO Khan wins prestigious Royal Award

by **SHAHRIK BAHROM**

IQBAL Ahmad Khan (*picture*), founding chief executive officer (CEO) of Fajr Capital Ltd, has been awarded the Royal Award for Islamic Finance (The Royal Award) given out by the Securities Commission Malaysia and Bank Negara Malaysia.

Khan won the award for his significant contributions to the Islamic finance industry, among which are the establishment of several institutions including Citi Islamic Investment Bank, The Islamic Finance Project at Harvard University,

Meezan Bank, HSBC Amanah and most recently Fajr Capital.

He also had a role in innovating and promoting global sukuk as a mechanism to raise capital by sovereign governments, making global sovereign sukuk the mainstream fund for raising instrument for sovereigns.

"I am greatly honoured to receive this distinction, but our work has just begun. The Islamic finance industry has to create role model institutions and economies to create a demonstration effect across the world. Giving capitalism a moral compass is a

vision we can all commit ourselves to," said Khan in his acceptance speech at the gala dinner.

The award, given out every two years, was presented by the Yang diPertuan Agong, Tuanku Alhaj Abdul Halim Mu'adzam Shah ibni Sultan Badlishah, during the dinner held yesterday in Kuala Lumpur.

The Royal Award for Islamic Finance acknowledges one distinct individual who has made outstanding contributions towards the advancement of Islamic finance globally.

The award winner is evaluated by

SEE P4 COL1



Pic by Hafzi Mohamed

Second recipient of the award after Shaikh Saleh

FROM P1 **Fajr Capital**

a seven-member jury, comprising the chairman of The World Islamic Economic Forum, Tun Musa Hitam and chairman of the Anti-Corruption Advisory Council of the Malaysia Anti-Corruption Commission Tun Abdul Hamid Haji Mohamad.

Khan is the second recipient of the prestigious award. Last year, Shaikh Saleh Abdullah

Kamel of Saudi Arabia won the award. Shaikh Saleh, chairman and founder of Dallah Albaraka Group, was acknowledged for his contributions in establishing the annual Albaraka Symposium on Islamic economics which gathers a worldwide audience of Shariah scholars, bankers and experts to discuss solutions for the future of the industry.