

Royal award for former Bank Islam MD

KUALA LUMPUR — The Royal Award for Islamic Finance (The Royal Award) was presented to Datuk Dr Abdul Halim Ismail by the Yang diPertuan Agong, at the dinner and award presentation in Malaysia held in conjunction with the Global Islamic Finance Forum 2014 (GIFF 2014). Held once every two years, The Royal Award is spearheaded by Bank Negara Malaysia and Securities Commission Malaysia under the Malaysia International Islamic Financial Centre (MIFC) initiative. The Royal Award recognises

Islamic finance visionaries who contribute significantly to the growth of the global economy and social progress of communities around the world. Dr Abdul Halim, the first Malaysian to receive this award, is recognised for his pivotal role in establishing the organisational structure and operating procedures of the first Islamic bank in 1983. He was appointed the managing director of Bank Islam and chairman of the board of Syarikat Takaful Malaysia, the nation's first Islamic insurance company.

**MONEY IN
BRIEF**



The Yang diPertuan Agong, presents The Royal Award for Islamic Finance to Abdul Halim. — Picture courtesy of Securities Commission Malaysia