

Securities Commission Malaysia: Malaysia's Royal Award For Islamic Finance Calls For Global Nominations

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Malaysia's Royal Award for Islamic Finance commenced a global search to honour an exceptional individual in the field of Islamic finance, with the opening of nominations for the fourth recipient of the Royal Award. The Royal Award, which was inaugurated in 2010 as a biennial award, is spearheaded by Bank Negara Malaysia and the Securities Commission Malaysia in support of Malaysia as an Islamic finance marketplace. The Royal Award recognises Islamic finance visionaries who contribute significantly to the growth of the global economy and social progress of communities around the world. An independent seven member international jury, chaired by former Malaysian Deputy Prime Minister and Chairman of the World Islamic Economic Forum Foundation, Tun Musa Hitam, will select the deserving individual. The selection criteria of The Royal Award for Islamic Finance encompass both qualitative and quantitative aspects of an individual's exceptional contribution towards Islamic finance globally.

This includes financial innovation and pioneering work, exceptional leadership, adoption and acknowledgement within the industry, and inspiration and influence towards future progress and development of Islamic finance. The Award serves as a role model to inspire others to contribute to the advancement of the industry. In 2010, the inaugural Award was given to HE. Shaikh Saleh Abdullah Kamel, Chairman of the Al Baraka Banking Group and in 2012, the Award was given to Mr. Iqbal Khan, CEO of Fajr Capital. The recipient of the Royal Award for Islamic Finance in 2014 was Dato' Dr. Abdul Halim Ismail, recognised for his pivotal role in establishing the organisational structure and operating procedures of the first Islamic bank in Malaysia in 1983.

The closing date for nomination is 14 December 2015, and interested persons and parties can submit their nomination online via the website <http://www.theroyalaward.com> or via email RAIFSecretariat@seccom.com.my. His Majesty the Yang di-Pertuan Agong of Malaysia will present the Royal Award to the 2016 recipient at the Royal Gala Dinner and award presentation which will be held in May 2016 in Kuala Lumpur.