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Call for global nominations for Islamic finance award

KUALA LUMPUR: Bank Negara Malaysia and the Securities Commission (SC) are calling for the global nominations for the fourth recipient of Malaysia's Royal Award for Islamic Finance. The Royal Award recognises Islamic finance visionaries who contribute significantly to the growth of the global economy and social progress of communities around the world. The selection criteria of The Royal Award for Islamic Finance encompass both qualitative and quantitative aspects of an individual's exceptional contribution towards Islamic finance globally. This includes financial innovation and pioneering work, exceptional leadership, adoption and acknowledgement within the industry, and inspiration and influence towards future progress and development of Islamic finance. Past winners include Al Baraka Banking Group chairman Shaikh Saleh Abdullah Kamel, Fajr Capital CEO Iqbal Khan and former banker Datuk Dr Abdul Halim Ismail, who is recognised for his pivotal role in establishing the organisational structure and operating procedures of the first Islamic bank in Malaysia in 1983. An independent seven-member international jury, chaired by former Malaysian deputy prime minister and chairman of the World Islamic Economic Forum Foundation, Tun Musa Hitam, will select the winner. - Bernama